Approved by mail: Pacific Region: Pacific Resilience Program (PREP) (PPCR) (IBRD)-Approval Notification

Dear PPCR Sub-Committee members.

We are writing regarding the project proposal entitled, *Pacific Resilience Program (PREP)*, submitted by the International Bank for Reconstruction and Development (IBRD) and the Secretariat of the Pacific Community (SPC) for your review and approval of a PPCR allocation of USD 5.79 million in grant funding.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The PPCR Sub-Committee approves USD 5.79 million in PPCR grant funding for the project proposal entitled: *Pacific Region: Pacific Resilience Program (PREP)*, submitted by the International Bank for Reconstruction and Development (IBRD) and the Secretariat of the Pacific Community (SPC).

The PPCR Sub-Committee also notes the final amount of USD 600,000 for project implementation and supervision services and approves an amount of USD 275,000 as the final tranche of funding for such costs.

The PPCR Sub-Committee requests the International Bank for Reconstruction and Development to take comments submitted by members into account in the further development of the project.

Comments received from the Committee members are posted on the CIF website here.

Sincerely,

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